### **MEMORANDUM OF UNDERSTANDING (MOU)**

BETWEEN

#### FUTURE INSTITUTE OF ENGINEERING AND MANAGEMENT, SONARPUR STATION ROAD, SONARPUR, KOLKATA -700150

And

## RAY ELECTRONICS

S-2/6. A.P. NAGAR, P.O.+P.S.-SONARPUR, KOLKATA-700150.

FOR

TECHNICAL SKILL DEVELOPMENT, OUTCOME BASED TRAININGS, DESIGN AND FABRICATION OF PCB BOARDS.

#### MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on **10th.**day of **Jun,Two Thousand and Twenty Three** and between

FUTURE INSTITUTE OF ENGINEERING AND MANAGEMENT, SONARPUR STATION ROAD, SONARPUR, KOLKATA -700150, THEFIRST PARTY represented herein by its Name of Competent Authority / Representative

AND

RAY ELECTRONICS, S-2/6. A.P. NAGAR, P.O.+P.S.-SONARPUR, KOLKATA-700150.

THE SECOND PARTY represented herein by its Name of Competent Authority /

Representative

PURPOSE OF MOU

In particular, this MOU is intended to

1. Conduct practical trainings

2. Design and fabrication of P.C.B. board.

3. Planning and execution of Industry oriented project.

4. Generate self-employment opportunities



# NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SETFORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

#### Clause 1

#### **CO-OPERATION**

1.1 Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed regarding technical aspects.

1.2 The co-operation between First Party and Second Party will facilitate effective mutual utilization of the intellectual capabilities.

#### Clause 2

#### SCOPE OF THE MOU

2.1 Both parties believe that close co-operation between the two would be a major benefit to thestudent community to enhance their skills and knowledge.

2.2 The Second Party will give valuable inputs to the First Party in teaching/trainingmethodology so that the students fit into the industrial scenario meaningfully.

2.3 The interaction between Industry and Institute will give an insight into the latest developments /requirements of the industries. The industrial training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career for the hands-on training of the learners enrolled with the FirstParty.

2.4 The Second Party will train the students of the First Party on the suitable technologies in order to bridge the gap between academy and industry.



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#### Clause 3

#### VALIDITY

3.1 The agreement will be valid until it is expressly terminated by either party on mutually agreed terms, during which period both the parties will take effective steps for implementation of this MOU.

3.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the eventof Termination, both parties have to discharge their obligations.

3.3 Any dispute will be settled in the Kolkata Court only where the **FUTURE INSTITUTE OF ENGINEERING AND MANAGEMENT**is situated.

AGREED:

For FUTURE INSTITUTE OF ENGINEERING AND MANAGEMENT

Authorized Signatory Dr. Aloke Kumar Ghosh Director Future Institute of Engineering and Management



For RAY ELECTRONICS

RAY ELECTRONICS Proprieton

Authorized Signatory